

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the APL/SWIRE Guam, Saipan – S. Korea, Japan Slot Charter Agreement (the “Agreement”).

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorize APL to charter space to SWIRE on certain vessels APL operates or on which APL has space in the Trade (as hereinafter defined) and to authorize the Parties to enter into cooperative working arrangements with respect to the chartering of such space.

ARTICLE 3: PARTIES TO THE AGREEMENT

The Parties to the Agreement (referred to herein as “Party” or “Parties”) are:

1. American President Lines, LLC (“APL”)
1667 K St. NW, Suite 400
Washington, DC 20006
2. ~~The China Navigation Co. Pte Ltd d/b/a Swire Shipping~~ Swire Shipping Pte. Ltd.
 (“SWIRE”)
~~— The China Navigation Company Pte Ltd~~
300 Beach Road
#27-01
The Concourse
Singapore 199555

APL and SWIRE are herein referred to individually as a “Party” and jointly as “Parties”.